

Determinations Committee Decision

Date:	May 20, 2020
Determinations Committee:	Americas
Date of Vote:	May 20, 2020

Issue Number 2020050701	Has a Bankruptcy Credit Event occurred with respect to The Neiman Marcus Group LLC?
First question for vote:	Do you agree to vote on question 2 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	For the purposes of the publication of the Initial List of Deliverable Obligations, in respect of each obligation on the attached list, should such obligation be included on the Initial List of Deliverable Obligations for the purposes of the Auction to be held with respect to The Neiman Marcus Group LLC?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P.</p>

Cyrus Capital Partners, L.P.
Elliott Management Corporation

0 "NO" votes

**Initial List of Deliverable Obligations for the 2020 The Neiman Marcus Group LLC Credit
Derivatives Auction Settlement Terms¹ - Published May 20, 2020**

Deliverable Obligations:

Unique Identifier (CUSIP):	Description:	Final Maturity Date:	Unless subject to Lock-Up?
U63127AC5 / 64021VAE2	14.0% Second Lien Notes	04/25/2024	Yes
U63127AA9 / 64021VAA0	8.000% Third Lien Notes	10/25/2024	Yes
U63127AB7 / 64021VAC6	8.750% Third Lien Notes	10/25/2024	Yes
U5689PAA6 / 570254AA0	8.000% Cash Pay Notes	10/15/2021	Yes
U5689PAB4 / 570254AB8	8.750%/9.500% Senior PIK Toggle Notes	10/15/2021	Yes
640204AB9	7.125% Senior Debentures	06/01/2028	Yes

*If an obligation on the list above is marked "Unless subject to Lock-Up", then such obligation will NOT be included on the list of Deliverable Obligations if the party delivering that obligation is subject to the provisions of an agreement substantially in the form of the Neiman Marcus Group LLC Lock-Up Agreement (defined below) with respect to such obligation (a **Locked-Up Obligation**). Obligations with the same ISIN or CUSIP as a Locked-Up Obligation that are not subject to the Neiman Marcus Group LLC Lock-Up Agreement will be included on the list of Deliverable Obligations. For the avoidance of doubt, transferees under a Representative Auction Settled Transaction will not become obliged to adhere to the Neiman Marcus Group LLC Lock-Up Agreement by virtue of their participation in the Neiman Marcus Group LLC auction. **Neiman Marcus Group LLC Lock-Up Agreement** means that certain Restructuring Support Agreement (as amended, supplemented, or amended and restated from time to time and including all exhibits and schedules attached thereto, the **RSA**), dated as of May 7, 2020, among *inter alios* The Neiman Marcus Group LLC and certain of its creditors, or any other agreement in substantially the same form as the RSA entered into between The Neiman Marcus Group LLC and any of its creditors from time to time.

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules