

**Determinations Committee Decision**

Date:	May 5, 2020
Determinations Committee:	Americas
Date of Vote:	May 5, 2020

<b>Issue Number: 2020050501</b>	<b>DC Resolutions regarding POB Request with respect to Argentine Republic</b>
<b>First question for vote:</b>	Do you agree to vote on questions 2-6 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      Citadel Americas LLC                      Pacific Investment Management Co., LLC                      AllianceBernstein L.P.                      Cyrus Capital Partners, L.P.                      Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Second question for vote:</b>	Does this DC agree to send a POB Request with respect to Argentine Republic (and in a form which satisfies the POB Request Requirements set out under Section 2.1(b) of the POB Rules) to the POB Administrator, and thereby also endorse the POB Request for the purposes of Section 2.2(b)(iv) of the POB Rules?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      Citadel Americas LLC                      Pacific Investment Management Co., LLC</p>

	<p>AllianceBernstein L.P.  Cyrus Capital Partners, L.P.  Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Third question for vote:</b>	With regard to the POB Request with respect to Argentine Republic, do you agree that the time periods provided in Section 2.2(d)(iv) and 2.2(e) will not apply?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citibank, N.A.  Credit Suisse International  Goldman Sachs International  JP Morgan Chase Bank, N.A.  Deutsche Bank AG  Mizuho Securities Co., Ltd  Citadel Americas LLC  Pacific Investment Management Co., LLC  AllianceBernstein L.P.  Cyrus Capital Partners, L.P.  Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Fourth question for vote:</b>	Do you agree to foreshorten the Challenge Deadline with respect to the POB Request to 3:00pm Relevant City Time on the first Relevant City Business Day immediately following the publication of the relevant Package Observable Bond DC Resolution with respect to Argentine Republic on the Website?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citibank, N.A.  Credit Suisse International  Goldman Sachs International  JP Morgan Chase Bank, N.A.  Deutsche Bank AG  Mizuho Securities Co., Ltd  Citadel Americas LLC  Pacific Investment Management Co., LLC  AllianceBernstein L.P.  Cyrus Capital Partners, L.P.</p>

	Elliott Management Corporation
	0 "NO" votes
<b>Fifth question for vote:</b>	Do you agree to foreshorten the Challenge Resolution Date with respect to the POB Request to 5:00pm Relevant City Time on the same Relevant City Business Day as the Challenge Deadline with respect to Argentine Republic?
<b>Vote result:</b>	YES
<b>Votes:</b>	<p>14 "YES" votes - Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Credit Suisse International          Goldman Sachs International          JP Morgan Chase Bank, N.A.          Deutsche Bank AG          Mizuho Securities Co., Ltd          Citadel Americas LLC          Pacific Investment Management Co., LLC          AllianceBernstein L.P.          Cyrus Capital Partners, L.P.          Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Sixth question for vote:</b>	<p>Do you agree to publish the following:</p> <p><b>DC Statement May 5, 2020:</b>          The Americas DC has decided to submit a POB Request with respect to Argentine Republic and has agreed that such POB Request should be conducted on an expedited basis.</p> <p>In light of the expedited POB Request with respect to Argentine Republic and in accordance with Section 2.2(a)(iv) of the POB Rules, the time periods provided in Section 2.2(d)(iv) and 2.2(e) and will not apply to the POB process with respect to Argentine Republic.</p> <p>In addition, and in accordance with Section 2.2(a)(iv) of the POB Rules, the time periods provided in Sections 2.3(b) and 2.3(c) have been foreshortened by the Americas DC as set out below.</p> <p>Any challenge by an Eligible Market Participant must be effectively received by the POB Administrator by 3:00 p.m. Relevant City Time on the first Relevant City Business Day immediately following the publication of the relevant Package Observable Bond DC Resolution on the Website (the "Challenge Deadline").</p>

	<p>Each challenge must be Resolved by 5:00 p.m. Relevant City Time on the same Relevant City Business Day as the Challenge Deadline.</p> <p>The Americas DC intends to pass a POB Identification Resolution with respect to Argentine Republic on May 6, 2020. Subject to any further amendment, the relevant Challenge Deadline would therefore be 3:00pm New York time on May 7, 2020.</p>
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Credit Suisse International          Goldman Sachs International          JP Morgan Chase Bank, N.A.          Deutsche Bank AG          Mizuho Securities Co., Ltd          Citadel Americas LLC          Pacific Investment Management Co., LLC          AllianceBernstein L.P.          Cyrus Capital Partners, L.P.          Elliott Management Corporation</p> <p>0 "NO" votes</p>