

**Determinations Committee Decision**

Date:	May 6, 2020
Determinations Committee:	Americas
Date of Vote:	May 6, 2020

<b>Issue Number: 2020050501</b>	<b>DC Resolutions regarding POB Request with respect to Argentine Republic</b>
<b>First question for vote:</b>	Does this DC agree to publish POB Identification Resolutions in respect of the bonds in the attached spreadsheet, and thereby agree that the Potential POB satisfies the Legal Terms Requirement and that the Potential POB is suitable and appropriate as a Package Observable Bond for such POB Slot and Sovereign Reference Entity?
<b>Vote result:</b>	YES
<b>Votes:</b>	<p>14 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      Citadel Americas LLC                      Pacific Investment Management Co., LLC                      AllianceBernstein L.P.                      Cyrus Capital Partners, L.P.                      Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Second question for vote:</b>	<p>Do you agree to publish the following:</p> <p><b>"DC Statement May 6, 2020: Americas POB Project – Americas Determinations Committee publishes Package Observable Bonds</b></p> <p>The Americas DC met today, Wednesday May 6, 2020, to discuss a draft list of Package Observable Bonds, which was selected by the POB Administrator in accordance with the criteria set out in Section 2.2(c) of the POB Rules. The Americas DC resolved to publish POB Identification Resolutions in respect of the bonds in the attached spreadsheet in accordance with Section 2.2(e)(i) of Schedule 5 (Package Observable Bonds) of the DC Rules. The attached resolution is subject to challenge by Eligible Market Participants until 3.00 pm New York time on May 7, 2020. Following such deadline and subject to there being no challenges received, the resolutions shall constitute the final POB</p>

	<p>Identification Resolutions and the Potential POBs contained in the POB Identification Resolutions will constitute the Package Observable Bonds for the Relevant Reference Entity and POB Slots and will be published.</p> <p><b>Please send any challenges to the POB Administrator (<a href="mailto:red@ihsmarkit.com">red@ihsmarkit.com</a>) by 3.00 pm New York time on Thursday May 7, 2020."</b></p>
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Credit Suisse International          Goldman Sachs International          JP Morgan Chase Bank, N.A.          Deutsche Bank AG          Mizuho Securities Co., Ltd          Citadel Americas LLC          Pacific Investment Management Co., LLC          AllianceBernstein L.P.          Cyrus Capital Partners, L.P.          Elliott Management Corporation</p> <p>0 "NO" votes</p>

**Potential POBs - Argentine Republic**

<b>Reference Entity</b>	<b>Description of the Bonds</b>	<b>Maturity Date</b>	<b>Governing Law</b>	<b>POB Slot</b>	<b>ISIN</b>
Argentine Republic	5.625% Bonds due 2022	1/26/2022	New York	1/IL	US040114HK99
Argentine Republic	5.250% Bonds due 2028	1/15/2028	New York	2/IL	XS1715303779
Argentine Republic	6.875% Bonds due 2048	1/11/2048	New York	3/IL	US040114HR43