

Determinations Committee Decision

Date:	June 22, 2020
Determinations Committee:	Americas
Date of Vote:	June 22, 2020

Issue Number 2020052502	Has a Bankruptcy Credit Event occurred with respect to The Hertz Corporation?
First question for vote:	Do you agree to vote on questions 2-3 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	Do you agree to change the date of the Bankruptcy Credit Event with respect to The Hertz Corporation in relation to the 2014 Transactions and Updated 2003 Transactions to May 23, 2020?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p>

	0 "NO" votes
Third question for vote:	<p>Do you agree to publish the following statement:</p> <p>"DC Statement June 22, 2020: The Americas DC Resolved on May 26, 2020 that a Bankruptcy Credit Event had occurred with respect to The Hertz Corporation in relation to the 2014 Transactions and Updated 2003 Transactions on May 22, 2020. The Americas DC made this Resolution based on Publicly Available Information submitted to the DC Secretary, which indicated that The Hertz Corporation filed a bankruptcy petition on May 22, 2020; such submitted Publicly Available Information did not indicate the time of the filing. A time-stamped copy of the bankruptcy filing has subsequently been provided to the Americas DC, which indicates that the bankruptcy petition was filed at 9:47 PM EDT on May 22, 2020. In light of this new information, the Americas DC Resolved on June 22, 2020 to change the date of the Bankruptcy Credit Event to May 23, 2020, in accordance with Section 1.49 of the 2014 Definitions, Section 1.30 and Section 3.3 of the Updated 2003 Definitions and Section 3.1(c) of the 2018 DC Rules. Please note that this DC Resolution has no effect on the Credit Event Resolution Request Date (and therefore does not affect the Event Determination Date) for this DC Issue."</p>
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>