

**Determinations Committee Decision**

Date:	June 22, 2020
Determinations Committee:	Americas
Date of Vote:	June 22, 2020

<b>Issue Number 2020052502</b>	<b>Has a Bankruptcy Credit Event occurred with respect to The Hertz Corporation?</b>
<b>First question for vote:</b>	Do you agree to vote on questions 2-5 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citadel Americas LLC                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      Pacific Investment Management Co., LLC                      AllianceBernstein L.P.                      Cyrus Capital Partners, L.P.                      Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Second question for vote:</b>	Are the letter of credit disbursements documented under the Credit Agreement dated as of December 13, 2019 among The Hertz Corporation, as Company, the lenders party thereto and Goldman Sachs Mortgage Company, as Administrative Agent and Issuing Lender, a Deliverable Obligation for purposes of the Auction to be held with respect to The Hertz Corporation?
Vote result:	YES
Votes:	<p>13 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citadel Americas LLC                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      AllianceBernstein L.P.                      Cyrus Capital Partners, L.P.</p>

	Elliott Management Corporation  1 "NO" votes Pacific Investment Management Co., LLC
<b>Third question for vote:</b>	For the purposes of the publication of the Final List of Deliverable Obligations, in respect of each obligation on the <a href="#">attached</a> list, should such obligation be included on the Final List of Deliverable Obligations for the purposes of the Auction to be held with respect to The Hertz Corporation?
Vote result:	YES
Votes:	13 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citadel Americas LLC Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation  1 "NO" votes Pacific Investment Management Co., LLC
<b>Fourth question for vote:</b>	Do you agree to publish the <a href="#">attached</a> form of assignment and assumption agreement that must be used by any Buyer that Delivers letter of credit disbursements documented under the Credit Agreement dated as of December 13, 2019 among The Hertz Corporation, as Company, the lenders party thereto and Goldman Sachs Mortgage Company, as Administrative Agent and Issuing Lender?
Vote result:	YES
Votes:	13 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citadel Americas LLC Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation

	1 "NO" votes Pacific Investment Management Co., LLC
<b>Fifth question for vote:</b>	Do you agree to publish the attached <a href="#">statement</a> ?
Vote result:	YES
Votes:	<p>13 "YES" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citadel Americas LLC  Citibank, N.A.  Credit Suisse International  Goldman Sachs International  JP Morgan Chase Bank, N.A.  Deutsche Bank AG  Mizuho Securities Co., Ltd  AllianceBernstein L.P.  Cyrus Capital Partners, L.P.  Elliott Management Corporation</p> <p>1 "NO" votes Pacific Investment Management Co., LLC</p>