

Determinations Committee Decision

Date:	July 17, 2020
Determinations Committee:	Americas
Date of Vote:	July 17, 2020

Issue Number 2020062901	Has a Bankruptcy Credit Event occurred with respect to Chesapeake Energy Corporation?
First question for vote:	Do you agree to vote on questions 2-3 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citadel Americas LLC Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JP Morgan Chase Bank, N.A. Mizuho Securities Co., Ltd Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	Do you agree to postpone the Auction Date to a date no earlier than August 4, 2020?
Vote result:	YES
Votes:	<p>9 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JP Morgan Chase Bank, N.A. Mizuho Securities Co., Ltd</p> <p>0 "NO" votes</p>
Third question for vote:	Do you agree to publish the following Statement?
	"DC Statement July 17, 2020:

	<p>The Americas DC met on July 17, 2020 and Resolved that pending the resolution of the status of the 5.500% Convertible Senior Notes due 2026 (CUSIP: 165167CY1) (the “Convertible Notes”) under the order (i) approving notification and hearing procedures for certain transfers of common stock and preferred stock and (ii) granting related relief dated as of June 29, 2020, with respect to Case No. 20-33233 (the Chesapeake Chapter 11 Bankruptcy proceeding) (available here), the Auction Date should be delayed to a date no earlier than August 4, 2020. The Americas DC will Resolve the new Auction Date next week. The Auction Settlement Terms and Final List of Deliverable Obligations will be published once the new Auction Date has been determined and the status of the Convertible Notes has been clarified."</p>
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citadel Americas LLC Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JP Morgan Chase Bank, N.A. Mizuho Securities Co., Ltd Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>