

Determinations Committee Decision

Date:	August 12, 2020
Determinations Committee:	Americas
Date of Vote:	August 12, 2020

Issue Number 2020073101	Has a Bankruptcy Credit Event occurred with respect to Noble Corporation?
First question for vote:	Do you agree to vote on question 2 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JP Morgan Chase Bank, N.A. Mizuho Securities Co., Ltd Pacific Investment Management Co., LLC AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	For the purposes of the publication of the Initial List of Deliverable Obligations, in respect of each obligation on the attached list, should such obligation be included on the Initial List of Deliverable Obligations for the purposes of the Auction to be held with respect to Noble Corporation?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JP Morgan Chase Bank, N.A. Mizuho Securities Co., Ltd Pacific Investment Management Co., LLC AllianceBernstein L.P. Citadel Americas LLC</p>

	<p>Cyrus Capital Partners, L.P. Elliott Management Corporation</p>
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0 "NO" votes

**Initial List of Deliverable Obligations for the 2020 Noble Corporation Credit Derivatives Auction
Settlement Terms¹ - Published August 12, 2020**

Deliverable Obligations:

Unique Identifier (CUSIP):	Description:	Final Maturity Date:	Unless subject to Lock-Up?
EI331689	4.900% Senior Unsecured Notes	08/01/2020	Yes
EI559110	4.625% Senior Unsecured Notes	03/01/2021	Yes
EJ016570	3.950% Senior Unsecured Notes	03/15/2022	Yes
AL746734	7.750% Senior Unsecured Notes	01/15/2024	Yes
EK801109	7.950% Senior Unsecured Notes	04/01/2025	Yes
EI331693	6.200% Senior Unsecured Notes	08/01/2040	Yes
EI559114	6.050% Senior Unsecured Notes	03/01/2041	Yes
EJ016578	5.250% Senior Unsecured Notes	03/15/2042	Yes
EK801121	8.950% Senior Unsecured Notes	04/01/2045	Yes

*If an obligation on the list above is marked "Unless subject to Lock-Up", then such obligation will NOT be included on the list of Deliverable Obligations if the party delivering that obligation is subject to the provisions of an agreement substantially in the form of the Noble Corporation Lock-Up Agreement (defined below) with respect to such obligation (a **Locked-Up Obligation**). Obligations with the same ISIN or CUSIP as a Locked-Up Obligation that are not subject to the Noble Corporation Lock-Up Agreement will be included on the list of Deliverable Obligations. For the avoidance of doubt, transferees under a Representative Auction Settled Transaction will not become obliged to adhere to the Noble Corporation Lock-Up Agreement by virtue of their participation in the Noble Corporation auction. **Noble Corporation Lock-Up Agreement** means that certain Restructuring Support Agreement (as amended, supplemented, or amended and restated from time to time and including all exhibits and schedules attached thereto, the **RSA**), dated as of July 31, 2020, among *inter alios* Noble Corporation and certain of its creditors, or any other agreement in substantially the same form as the RSA entered into between Noble Corporation and any of its creditors from time to time.

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules