

Determinations Committee Decision

Date:	September 8, 2020
Determinations Committee:	Americas
Date of Vote:	September 8, 2020

Issue Number 2020082802	Has a Bankruptcy Credit Event occurred with respect to ENSCO International Incorporated?
First question for vote:	Do you agree to vote on question 2 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JP Morgan Chase Bank, N.A. Mizuho Securities Co., Ltd Pacific Investment Management Co., LLC AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	<p>Do you agree to publish the following statement?</p> <p>"DC Statement September 8, 2020: The Americas DC met on September 8, 2020 to discuss whether to hold an Auction for ENSCO International Incorporated. The Americas DC determined that the Relevant Transaction 300/5 Criteria were not met. The Americas DC noted low trading activity in the CDS and underlying debt markets for ENSCO International Incorporated, and as a result, the Americas DC determined not to hold an Auction for purposes of Section 3.2(a) of the DC Rules.</p> <p>The Americas DC expects to publish a further statement on fallback settlement in connection with the Americas DC's determination to not hold an Auction."</p>
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas</p>

Citibank, N.A.
Credit Suisse International
Deutsche Bank AG
Goldman Sachs International
JP Morgan Chase Bank, N.A.
Mizuho Securities Co., Ltd
Pacific Investment Management Co., LLC
AllianceBernstein L.P.
Citadel Americas LLC
Cyrus Capital Partners, L.P.
Elliott Management Corporation

0 "NO" votes