

Matalan Finance Plc - Initial List
Auction in respect of 2003 and 2014 Transactions

| Deliverable Obligation Number | ISIN No. | Description | Maturity Date | Reference Entity | Issuer / Guarantor | Denomination |
|-------------------------------------|---|---|-----------------|---------------------|--------------------|---|
| 1 | XS1756324924 (Rule 144A) XS1756324411 (Regulation S) | GBP 350,000,000 6.75% First Lien Secured Notes due 2023 | 31 January 2023 | Matalan Finance Plc | Issuer | GBP 100,000 in integral multiples of 1000 in excess thereof. |
| 2 | XS1756325491 (Rule 144A) XS1756324684 (Regulation S) | GBP 130,000,000 9.50% Second Lien Secured Notes due 2024 | 31 January 2024 | Matalan Finance Plc | Issuer | GBP 100,000 in integral multiples of 1000 in excess thereof. |