

Date:	January 20, 2022
Determinations Committee:	Americas
Meeting Date:	January 20, 2022

DC Issue: 2021040801	Is there a Successor to CIT Group Inc.?
1st Question for vote:	Do you agree to vote on questions 2 to 6 below by way of an email vote?
Vote result:	Yes
Votes:	<p>14 "Yes" votes</p> <p>Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes</p>
2nd Question for vote:	In respect of the DC Question submitted in relation to CIT Group Inc. (Issue Number 2022011101) (the "CIT Group Inc. Succession Question"), do you agree to extend the Coverage Election of the CIT Group Inc. Succession Question to both 2014 Transactions and Updated 2003 Transactions?
Vote result:	Yes
Votes:	<p>14 "Yes" votes</p> <p>Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes</p>

3rd Question for vote:	Do you agree the date on which the DC Secretary first effectively received a request to convene the Committee to consider whether one or more
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	Successors may be determined with respect to CIT Group Inc. is January 11, 2022?
Vote result:	Yes
Votes:	<p>14 "Yes" votes</p> <p>Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes</p>
4th Question for vote:	For the purposes of the 2014 ISDA Credit Derivatives Definitions, is First-Citizens Bank & Trust Company the sole Successor to CIT Group Inc. and is the Succession Date January 4, 2022?
Vote result:	Yes
Votes:	<p>14 "Yes" votes</p> <p>Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes</p>
5th Question for vote:	For the purposes of the 2003 ISDA Credit Derivatives Definitions, is First-Citizens Bank & Trust Company the sole Successor to CIT Group Inc. and is the date of the relevant Succession Event January 4, 2022?
Vote result:	Yes

<p>Votes:</p>	<p>14 "Yes" votes</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation <p>0 "No" votes</p>
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6th Question for vote:	<p>Do you agree to publish the following statement on the DC website?</p> <p><i>"Americas DC Statement January 20, 2022: On January 4, 2022, CIT Group Inc., a Delaware corporation, merged into First-Citizens Bank & Trust Company, a North Carolina chartered commercial bank, and CIT Group Inc. ceased to exist.</i></p> <p><i>The Americas DC concluded that CIT Group Inc. had at least one Relevant Obligation outstanding at the time of the merger, and all obligations of CIT Group Inc. were assumed by First-Citizens Bank & Trust Company, the surviving entity of the merger, pursuant to the relevant agreement and plan of merger. Accordingly, the Americas DC Resolved that First-Citizens Bank & Trust Company was the sole Successor to CIT Group Inc. under the Updated 2003 and 2014 Definitions, and that January 4, 2022 was (a) the legally effective date of the Succession Event for purposes of the Updated 2003 Definitions and (b) the Succession Date for purposes of the 2014 Definitions."</i></p>
Vote result:	Yes
Votes:	<p>14 "Yes" votes</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation <p>0 "No" votes</p>