

Determinations Committee Decision

Date:	19/11/2025
Determinations Committee:	EMEA
Meeting Date:	18/11/2025

Issue Numbers: 2025100602 2025102701 2025102901 2025110501 2025110502 2025111301	Ardagh Packaging Finance PLC
Question for vote:	Do you agree to publish the Meeting Statement?
Votes:	11 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes

Issue Number: 2025100602	Ardagh Packaging Finance PLC
Question for vote:	Do you agree to withdraw Q1 (2025100602) from External Review?
Votes:	11 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes
Question for vote:	Has a Restructuring Credit Event occurred with respect to Ardagh Packaging Finance PLC in relation to Q1?
Votes:	4 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas Mizuho Securities Co., Ltd. 7 “No” votes – Citadel Americas LLC Citibank, N.A. Deutsche Bank AG Elliott Investment Management L.P. Goldman Sachs International JPMorgan Chase Bank, N.A. Pacific Investment Management Company LLC
Vote result:	To be sent for External Review

Issue Number: 2025102701	Ardagh Packaging Finance PLC
Question for vote:	Do you agree to withdraw Q2 (2025102701) from External Review?
Votes:	11 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes
Question for vote:	Has a Restructuring Credit Event occurred with respect to Ardagh Packaging Finance PLC in relation to Q2?
Votes:	4 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas Mizuho Securities Co., Ltd. 7 “No” votes – Citadel Americas LLC Citibank, N.A. Deutsche Bank AG Elliott Investment Management L.P. Goldman Sachs International JPMorgan Chase Bank, N.A. Pacific Investment Management Company LLC
Vote result:	To be sent for External Review

Issue Number: 2025102901	Ardagh Packaging Finance PLC
Question for vote:	Has a Restructuring Credit Event occurred with respect to Ardagh Packaging Finance PLC in relation to Q3?
Votes:	5 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. 6 “No” votes – Citadel Americas LLC Citibank, N.A. Deutsche Bank AG Elliott Investment Management L.P. Goldman Sachs International Pacific Investment Management Company LLC
Vote result:	To be sent for External Review

Issue Number: 2025110501	Ardagh Packaging Finance PLC
Question for vote:	Has a Restructuring Credit Event occurred with respect to Ardagh Packaging Finance PLC in relation to Q4?
Votes:	5 “Yes” votes – Bank of America N.A. Barclays Bank plc BNP Paribas JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. 6 “No” votes – Citadel Americas LLC Citibank, N.A. Deutsche Bank AG Elliott Investment Management L.P. Goldman Sachs International Pacific Investment Management Company LLC
Vote result:	To be sent for External Review

Issue Number: 2025110502	Ardagh Packaging Finance PLC
Question for vote:	Pursuant to DC Rule 2.4(d), do you agree to extend the deadline for holding a binding vote with respect to this DC Question until a date to be appointed by the DC?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes

Issue Number: 2025111301	Ardagh Packaging Finance PLC
Question for vote:	Was 13 November 2025 the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) for the Restructuring Credit Event with respect to Ardagh Packaging Finance PLC in relation to Q6 (such that 13 November 2025 is the Credit Event Resolution Request Date)?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes
Question for vote:	Has a Restructuring Credit Event occurred with respect to Ardagh Packaging Finance PLC on a date no later than 12 November 2025?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes