

Ardagh Packaging Finance PLC - Preliminary List ⁽¹⁾

Deliverable Obligation Number	ISIN No.	Description	Maturity Date	Reference Entity	Issuer / Guarantor / Borrower	Denomination
1	US03969UAA43 (144A) / USL02232AA14 (Reg S)	11%/12% Second Lien Senior Secured Notes due December 2030	1 December 2030	Ardagh Packaging Finance PLC	Issuer ⁽²⁾	USD 200,000 and integral multiples of USD 1 in excess thereof
2	XS3215484075 (Reg S)	11%/12% Second Lien Senior Secured Notes due December 2030	1 December 2030	Ardagh Packaging Finance PLC	Issuer ⁽²⁾	EUR 100,000 and integral multiples of EUR 1 in excess thereof
3	XS2189418267 (144A) / XS2189356996 (Reg S)	EUR 790,000,000 2.125% Senior Secured Notes due 15 August 2026	15 August 2026	Ardagh Packaging Finance PLC	Issuer ⁽³⁾	EUR 100,000 and in integral multiples of EUR 1,000 in excess thereof.
4	XS2036388093 (144A) / XS2036387525 (Reg S)	EUR 440,000,000 2.125% Senior Secured Notes due 15 August 2026	15 August 2026	Ardagh Packaging Finance PLC	Issuer ⁽³⁾	EUR 100,000 and in integral multiples of EUR 1,000 in excess thereof.
5	US03969AAN00 (144A) / USG04586AQ97 (Reg S)	USD 1,215,000,000 4.125% Senior Secured Notes due 15 August 2026	15 August 2026	Ardagh Packaging Finance PLC	Issuer ⁽³⁾	USD 200,000 and in integral multiples of USD 1,000 in excess thereof.
6	US03969AAP57 (144A) / USG04586AR70 (Reg S)	USD 800,000,000 5.250% Senior Notes due 15 August 2027	15 August 2027	Ardagh Packaging Finance PLC	Issuer ⁽³⁾	USD 200,000 and integral multiples of USD 1,000 in excess thereof
7	US03969AAR14 (144A) / USG04586AU00 (Reg S)	USD 1,000,000,000 5.250% Senior Notes due 15 August 2027	15 August 2027	Ardagh Packaging Finance PLC	Issuer ⁽³⁾	USD 200,000 and integral multiples of USD 1,000 in excess thereof
8	XS1628849645 (144A) / XS1628848241 (Reg S)	GBP 400,000,000 4.750% Senior Notes due 15 July 2027	15 July 2027	Ardagh Packaging Finance PLC	Issuer ⁽³⁾	GBP 100,000 and integral multiples of GBP 1,000 in excess thereof

Notes to the Preliminary List:

(1) The Reference Entity previously issued:

(a) EUR 790,000,000 2.125% Senior Secured Notes due 15 August 2026 (ISIN: XS2189418267 (144A) / XS2189356996 (Reg S))

(b) EUR 440,000,000 2.125% Senior Secured Notes due 15 August 2026 (ISIN: XS2036388093 (144A) / XS2036387525 (Reg S))

(c) USD 1,215,000,000 4.125% Senior Secured Notes due 15 August 2026 (ISIN: US03969AAN00 (144A) / USG04586AQ97 (Reg S))

(d) USD 800,000,000 5.250% Senior Notes due 15 August 2027 (ISIN: US03969AAP57 (144A) / USG04586AR70 (Reg S))

(e) USD 1,000,000,000 5.250% Senior Notes due 15 August 2027 (ISIN: US03969AAR14 (144A) / USG04586AU00 (Reg S))

(f) GBP 400,000,000 4.750% Senior Notes due 15 July 2027 (ISIN: XS1628849645 (144A) / XS1628848241 (Reg S)).

The notes at (a)-(c) are listed as Deliverable Obligations 3-5 in the list. However these have been mandatorily exchanged for Deliverable Obligations number 1 and 2 in the list. The notes at (d)-(f) are listed as Deliverable Obligations 6-8 in the list. However these have been mandatorily exchanged for equity instruments in Yeoman Capital S.A..

Should any of Deliverable Obligations 3-8 be included on the Final List, Delivery of these instruments would not be possible and adjustments would need to be made to the Auction Settlement Terms in accordance with DC Rule 3.2(d).

(2) Instrument co-issued with Ardagh Group S.A..

(3) Instrument co-issued with Ardagh Holdings USA Inc..