

Determinations Committee Decision

Date:	December 10, 2025
Determinations Committee:	Americas
Date to Vote:	December 10, 2025

Issue number 2025112101	Has a Failure to Pay Credit Event occurred with respect to NFE Financing LLC?
1st Question for vote:	Does the Americas DC agree to hold a binding email vote regarding questions 2-3 below relating to the NFE Financing LLC Failure to Pay Credit Event question?
Vote result:	YES
Votes:	<p>9 "YES" votes - Bank of America, N.A.</p> <p style="padding-left: 40px;">Barclays Bank plc</p> <p style="padding-left: 40px;">Citibank, N.A.</p> <p style="padding-left: 40px;">Deutsche Bank AG</p> <p style="padding-left: 40px;">JPMorgan Chase Bank, N.A.</p> <p style="padding-left: 40px;">Mizuho Securities Co., Ltd</p> <p style="padding-left: 40px;">Elliot Investment Management L.P.</p> <p style="padding-left: 40px;">Citadel Americas LLC</p> <p style="padding-left: 40px;">Pacific Investments Management Co. LLC</p> <p>0 "NO" votes</p>
2nd Question for vote:	Do you agree to hold an Auction on January 14, 2026, in respect of Relevant Transactions with respect to which a Credit Event Resolution has occurred?
Vote result:	YES

Votes:	<p>6 "YES" votes - Bank of America, N.A.</p> <p>Barclays Bank plc</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd</p> <p>0 "NO" votes</p>
3rd Question for vote:	Do you agree to publish the following timeline of key Auction dates for NFE Financing LLC (as attached to this email)?
Vote result:	YES
Votes:	<p>9 "YES" votes - Bank of America, N.A.</p> <p>Barclays Bank plc</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investments Management Co. LLC</p> <p>0 "NO" votes</p>

Timetable for the NFE Financing LLC Auction 2025

Rule	Step	Dates for NFE Financing LLC Auction
3.3	The DC Secretary to publish Preliminary List of potential Deliverable Obligations	Thursday, December 11, 2025
3.3(b)	Deadline for submission of additional obligations to further list of potential Deliverable Obligations	5:00 pm on Monday, December 15, 2025
3.3(c)	DC Secretary to publish the Initial List of potential Deliverable Obligations	Before 5:00 pm on Thursday, December 18, 2025
3.3(d)	Deadline for Challenge Submissions	5:00 pm on Monday, December 22, 2025
3.3(d)	Deadline for Response Submissions	5:00 pm on Wednesday, December 24, 2025
3.3(e)	Deadline for resolving challenges / Publication of Final List	5:00 pm on Monday, January 12, 2026
	Auction Date	Wednesday, January 14, 2026