

**Determinations Committee Decision**

Date:	February 13, 2026
Determinations Committee:	Americas
Date to Vote:	February 13, 2026

<b>Issue Number: 2026020201</b>	Is there a Successor to Civitas Resources, Inc.?
1st Question for vote:	Does Americas DC agree to hold a binding email vote regarding questions 2-4 below relating to the Civitas Resources, Inc. Successor Determination?
Vote Result:	YES
Votes:	<p>11 "YES" votes – Bank of America, N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Deutsche Bank AG                      Goldman Sachs International                      JPMorgan Chase Bank, N.A.                      Mizuho Securities Co., Ltd.                      Elliot Investment Management L.P.                      Citadel Americas LLC                      Pacific Investment Management Company LLC</p> <p>0 "NO" votes</p>
2nd Question for vote:	Does the Americas DC agree that a Succession Event occurred with respect to Civitas Resources, Inc.?
Vote Result:	YES
Votes:	<p>11 "YES" votes – Bank of America, N.A.                      Barclays Bank plc                      BNP Paribas</p>

	<p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd.</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investment Management Company LLC</p> <p>0 "NO" votes</p>
3rd Question for vote:	Does the Americas DC agree that SM Energy Company is the sole Successor with respect to Credit Derivative Transactions, and that the Succession Date is January 30, 2026?
Vote Result:	YES
Votes:	<p>11 "YES" votes – Bank of America, N.A.</p> <p>Barclays Bank plc</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd.</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investment Management Company LLC</p> <p>0 "NO" votes</p>
4th Question for vote:	Does the Americas DC agree to publish the attached meeting statement?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A.

	<p>Barclays Bank plc</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd.</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investment Management Company LLC</p> <p>0 "NO" votes</p>
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