

Determinations Committee Decision

Date:	February 3, 2026
Determinations Committee:	Americas
Date to Vote:	February 3, 2026

Issue Number: 2026010501	Has a Failure to Pay Credit Event occurred with respect to New Fortress Energy Inc.?
1st Question for vote:	Does the Americas DC agree to hold a binding vote regarding question 2 below relating to the New Fortress Energy Inc. Failure to Pay Credit Event question?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Elliot Investment Management L.P. Citadel Americas LLC Pacific Investment Management Company LLC 0 "NO" votes
2nd Question for vote:	Is the attached information regarding the Credit Derivatives Auction Settlement Terms relating to New Fortress Energy Inc. agreed?
Vote Result:	YES
Votes:	8 "YES" votes – Bank of America, N.A. Barclays Bank plc

	<p>BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. 0 “NO” votes</p>
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REQUIRED INFORMATION FOR CREDIT DERIVATIVES AUCTION SETTLEMENT TERMS

	Reference Entity: New Fortress Energy Inc.	Terms
	Question	
1.	Credit Event (Bankruptcy, Failure to Pay, Restructuring, Obligation Acceleration, Repudiation/Moratorium)	Failure to Pay ¹
2.	Credit Event Resolution Request Date	January 5, 2026
3.	Originally Scheduled Auction Currency Fixing Date	February 10, 2026
4.	Auction Date	February 11, 2026
5.	Auction types (CDS: Senior, Subordinated; LCDS)	Senior
6.	Reference Auction Obligation	Not specified
7.	Deliverable Obligation Terms	North American Corporate and Standard North American Corporate
8.	Minimum Number of Valid Initial Market Submissions	6
9.	Initial Market Quotation Amount	USD 2,000,000
10.	Maximum bid/offer spread for a Valid Initial Market Submission	2%
11.	Cap Amount	1%
12.	Quotation Amount Increment	USD 1,000
13.	RAST Notional Amount Increment	USD 250,000
14.	Relevant Pricing Increment	One-eighth of one percentage point
15.	Auction Settlement Date	The later of three Business Days after the Auction Final Price Determination Date and February 17, 2026.
16.	Originally Scheduled Initial Bidding Period	Between 9:30 a.m. and 10:00 a.m. Relevant City Time
17.	Originally Scheduled Subsequent Bidding Period	Between 1:30 p.m. and 2:00 p.m. Relevant City Time
18.	Initial Bidding Information Publication Time	11:00 a.m. Relevant City Time
19.	Subsequent Bidding Information Publication Time	3:00 p.m. Relevant City Time
20.	Relevant Credit Derivatives Physical Settlement Matrix	Physical Settlement Matrix published on October 6, 2025, by ISDA
21.	Relevant Currency	USD
22.	Rounding Amount	USD 1,000

¹ DC Issue 2026010501