

Determinations Committee Decision

Date:	March 27, 2026
Determinations Committee:	Americas
Date to Vote:	March 27, 2026

Issue Number: 2026031101	Has a Bankruptcy Credit Event occurred with respect to Raízen Fuels Finance S.A.?
1st Question for vote:	Does the Americas DC agree to hold a binding email vote regarding questions 2-4 below relating to the Raízen Fuels Finance S.A. Bankruptcy Credit Event question?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Elliot Investment Management L.P. Citadel Americas LLC Pacific Investment Management Company LLC 0 "NO" votes
2nd Question for vote:	Has a Bankruptcy Event occurred with respect to Raízen Fuels Finance S.A.?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc

	<p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd.</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investment Management Company LLC</p> <p>0 "NO" votes</p>
3rd Question for vote:	Is the date of the Bankruptcy Credit Event with respect to Raízen Fuels Finance S.A. March 11, 2026?
Vote Result:	YES
Votes:	<p>11 "YES" votes – Bank of America, N.A.</p> <p>Barclays Bank plc</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd.</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investment Management Company LLC</p> <p>0 "NO" votes</p>
4th Question for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) of the DC Rules for the Bankruptcy Credit Event with respect to Raízen Fuels Finance S.A. March 12, 2026?

Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Elliot Investment Management L.P. Citadel Americas LLC Pacific Investment Management Company LLC 0 "NO" votes