

Determinations Committee Decision

Date:	April 1, 2026
Determinations Committee:	Americas
Date to Vote:	April 1, 2026

Issue Number: 2026031101	Has a Bankruptcy Credit Event occurred with respect to Raízen Fuels Finance S.A.?
1st Question for vote:	Does the Americas DC agree to hold a binding email vote regarding question 2 below relating to the Raízen Fuels Finance S.A. Bankruptcy Credit Event question?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Elliot Investment Management L.P. Citadel Americas LLC Pacific Investment Management Company LLC 0 "NO" votes
2nd Question for vote:	Should an auction be held to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred with respect to Raízen Fuels Finance S.A.?
Vote Result:	No
Votes:	0 "Yes" votes

	<p>11 "No" votes – Bank of America, N.A.</p> <p>Barclays Bank plc</p> <p>BNP Paribas</p> <p>Citibank, N.A.</p> <p>Deutsche Bank AG</p> <p>Goldman Sachs International</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Mizuho Securities Co., Ltd.</p> <p>Elliot Investment Management L.P.</p> <p>Citadel Americas LLC</p> <p>Pacific Investment Management Company LLC</p>
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