

**Determinations Committee Decision**

Date:	20/05/2026
Determinations Committee:	EMEA
Meeting Date:	19/05/2026

<b>Issue Number: 2026051801</b>	<b>Pachelbel BidCo S.p.A.</b>
Question for vote:	Do you agree that for the purposes of the 2014 Definitions, Multiversity S.p.A. is the Universal Successor to Pachelbel Bidco S.p.A., and accordingly, the sole Successor for 2014 Transactions?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes
Question for vote:	Do you agree that the Succession Date was 12 September 2025?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes
Question for vote:	Do you agree the date on which the DC Secretary first effectively received a request to convene the Committee to consider whether one or more Successors may be determined with respect to Pachelbel Bidco S.p.A. was 18 May 2026?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes

Question for vote:	Pursuant to DC Rule 3.5(c), do you agree to direct the SRO Administrator to adjust the SRO List such that the €500m Senior Secured Fixed Rate Notes due 2031 (XS2816638873) is the SRO at the Senior Level in respect of Multiversity S.p.A.?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes
Question for vote:	Do you agree to publish the Meeting Statement?
Votes:	11 "Yes" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Citadel Americas LLC Elliott Investment Management L.P. Pacific Investment Management Company LLC
Vote result:	Yes