

Determinations Committee Decision

Date:	July 14, 2026
Determinations Committee:	Americas
Date to Vote:	July 14, 2026

Issue Number: 2026063001	Has a Bankruptcy Credit Event occurred with respect to DISH DBS Corporation?
1st Question for vote:	Does the Americas DC agree to hold a binding email vote regarding question 2-4 relating to the DISH DBS Corporation Bankruptcy Credit Event question?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Elliott Investment Management L.P. Citadel Americas LLC Pacific Investment Management Company LLC 0 "NO" votes
2nd Question for vote:	Do you agree to hold an Auction on August 4, 2026, in respect of Relevant Transactions with respect to which a Credit Event Resolution has occurred?
Vote Result:	YES
Votes:	8 "YES" votes – Bank of America, N.A.

	Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. 0 "NO" votes
3rd Question for vote:	Is the attached information regarding the Credit Derivatives Auction Settlement Terms relating to DISH DBS Corporation agreed?
Vote Result:	YES
Votes:	8 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. 0 "NO" votes
4th Question for vote:	Do you agree to publish the following timeline of key Auction dates for DISH DBS Corporation (as attached to this email)?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America, N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International

	JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Elliott Investment Management L.P. Citadel Americas LLC Pacific Investment Management Company LLC 0 "NO" votes
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REQUIRED INFORMATION FOR CREDIT DERIVATIVES AUCTION SETTLEMENT TERMS

	Reference Entity: DISH DBS Corporation	Terms
	Question	
1.	Credit Event (Bankruptcy, Failure to Pay, Restructuring, Obligation Acceleration, Repudiation/Moratorium)	Bankruptcy ¹
2.	Credit Event Resolution Request Date	June 30, 2026
3.	Originally Scheduled Auction Currency Fixing Date	August 3, 2026
4.	Auction Date	August 4, 2026
5.	Auction types (CDS: Senior, Subordinated; LCDS)	Senior
6.	Reference Auction Obligation	Not specified
7.	Deliverable Obligation Terms	North American Corporate and Standard North American Corporate
8.	Minimum Number of Valid Initial Market Submissions	6
9.	Initial Market Quotation Amount	USD 2,000,000
10.	Maximum bid/offer spread for a Valid Initial Market Submission	2%
11.	Cap Amount	1%
12.	Quotation Amount Increment	USD 1,000
13.	RAST Notional Amount Increment	USD 250,000
14.	Relevant Pricing Increment	One-eighth of one percentage point
15.	Auction Settlement Date	The later of three Business Days after the Auction Final Price Determination Date and August 7, 2026.
16.	Originally Scheduled Initial Bidding Period	Between 9:30 a.m. and 10:00 a.m. Relevant City Time
17.	Originally Scheduled Subsequent Bidding Period	Between 1:30 p.m. and 2:00 p.m. Relevant City Time
18.	Initial Bidding Information Publication Time	11:00 a.m. Relevant City Time
19.	Subsequent Bidding Information Publication Time	3:00 p.m. Relevant City Time
20.	Relevant Credit Derivatives Physical Settlement Matrix	Physical Settlement Matrix published on October 6, 2025, by ISDA
21.	Relevant Currency	USD
22.	Rounding Amount	USD 1,000

¹ DC Issue 2026063001

Timetable for the DISH DBS Corporation Auction 2026

Rule	Step	Dates for DISH DBS Corporation Auction
3.3	The DC Secretary to publish Preliminary List of potential Deliverable Obligations	Thursday, July 9, 2026
3.3(b)	Deadline for submission of additional obligations to further list of potential Deliverable Obligations	5:00 pm on Monday, July 13, 2026
3.3(c)	DC Secretary to publish the Initial List of potential Deliverable Obligations	Before 5:00 pm on Thursday, July 16, 2026
3.3(d)	Deadline for Challenge Submissions	5:00 pm on Monday, July 20, 2026
3.3(d)	Deadline for Response Submissions	5:00 pm on Wednesday, July 22, 2026
3.3(e)	Deadline for resolving challenges / Publication of Final List	5:00 pm on Friday, July 31, 2026
	Auction Date	Tuesday, August 4, 2026