Please note that the Credit Derivatives Determinations Committees Rules (the "Rules") have been amended by the incorporation of the provision set out below. This amendment was approved by a Supermajority vote of each of the five Determinations Committees on 11 June 2010 and, in accordance with the Rules, became effective upon such approval. For the avoidance of doubt, until a revised version of the Rules is published, the Rules are to be read in conjunction with this amendment. If you have any comments or questions please contact ISDA.

## Amendment to the DC Rules: Replacement of a DC Member in certain circumstances

Capitalized terms used but not defined herein have the meaning given to those terms in the Credit Derivatives Determinations Committees Rules (December 18, 2009 version) (the **DC Rules**).

Notwithstanding Section 1.8 (*Replacement*) of the DC Rules, in circumstances where a Replacement DC Member is required to be selected pursuant to the DC Rules in respect of a DC Member prior to the end of such DC Member's term on a Committee but following the occurrence of a List Review Date where another Participating Institution has been selected to ultimately replace such DC Member on such Committee at the end of such DC Member's term, the Participating Institution that has already been selected to ultimately replace such DC Member at the end of such DC Member's term shall have the right to start its term early on each of the relevant Committees and immediately replace such DC Member. This right for a selected Participating Institution to start its term early and immediately replace the relevant DC Member shall be without prejudice to such selected Participating Institution's original term on the relevant Committees, as determined pursuant to Section 1.6(c) (*Term of Membership on each Committee*) of the DC Rules. In cases where more than one Nondealer Member has been selected to start its term on each of the Committees on the same date that the DC Member being replaced was scheduled to complete its term, the Non-dealer Member first designated on the relevant List Review Date to start its term on each of the Committees on such date pursuant to Section 1.5(c) (*Identifying Non-dealer Members on each List Review Date*) shall be deemed to have been selected on such List Review Date to replace the relevant DC Member.

As applied to the resignation of Legal & General Investment Management Limited from the Committees, the above amendment results in BlueMountain Capital Management, LLC having the ability to start its term early on the Committees (currently scheduled to begin on July 30, 2010).

For the avoidance of doubt, Section 2.3(e) (*Replacement of a Convened DC Voting Member by a Consultative Member*) of the DC Rules will not be affected by this amendment.