

Date:	March 4, 2021
Determinations Committee:	Americas
Meeting Date:	March 4, 2021

DC Issue: 2021021701	Is there a Successor to Cisco Systems, Inc.?
1st Question for vote:	Do you agree to vote on questions 2 to 5 below by way of an email vote?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America N.A. Barclays BNP Paribas Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Mizuho Alliance Bernstein Citadel Cyrus PIMCO Elliott Management Corporation</p> <p>0 "No" votes</p>
2nd Question for vote:	Do you agree the date on which the DC Secretary first effectively received a request to convene the Committee to consider whether one or more Successors may be determined with respect to Cisco Systems, Inc. is February 17, 2021?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America N.A. Barclays BNP Paribas Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Mizuho Alliance Bernstein Citadel Cyrus PIMCO Elliott Management Corporation</p> <p>0 "No" votes</p>
3rd Question for vote:	For the purposes of the 2014 ISDA Credit Derivatives Definitions, is Cisco Systems, Inc. (f/k/a Cisco Systems (DE), Inc.) the sole Successor to Cisco Systems, Inc. (a corporation previously incorporated in California) and is the Succession Date January 25, 2021?

Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America N.A. Barclays BNP Paribas Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Mizuho Alliance Bernstein Citadel Cyrus PIMCO Elliott Management Corporation</p> <p>0 "No" votes</p>
4th Question for vote:	For the purposes of the 2003 ISDA Credit Derivatives Definitions, is Cisco Systems, Inc. (f/k/a Cisco Systems (DE), Inc.) the sole Successor to Cisco Systems, Inc. (a corporation previously incorporated in California) and is the date of the relevant Succession Event January 25, 2021?
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America N.A. Barclays BNP Paribas Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Mizuho Alliance Bernstein Citadel Cyrus PIMCO Elliott Management Corporation</p> <p>0 "No" votes</p>
5th Question for vote:	<p>Do you agree to publish the following statement on the DC website?</p> <p><i>"Americas DC Statement March 4, 2021: On January 25, 2021, Cisco Systems, Inc., a California corporation (Original Cisco), merged into Cisco Systems (DE), Inc., and Original Cisco ceased to exist. Cisco Systems (DE), Inc., as the surviving entity of the merger, changed its name to "Cisco Systems, Inc." (New Cisco) and assumed all debt obligations of Original Cisco.</i></p> <p><i>The Americas DC concluded that Original Cisco had at least one Relevant Obligation outstanding at the time of the merger and all obligations of</i></p>

	<i>Original Cisco were assumed by New Cisco pursuant to the relevant agreement and plan of merger. Accordingly, the Americas DC Resolved that New Cisco was the sole Successor to Original Cisco under the Updated 2003 and 2014 Definitions, and that January 25, 2021 was (a) the legally effective date of the Succession Event for purposes of the Updated 2003 Definitions and (b) the Succession Date for purposes of the 2014 Definitions."</i>
Vote result:	Yes
Votes:	<p>14 "Yes" votes - Bank of America N.A.</p> <ul style="list-style-type: none"> Barclays BNP Paribas Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Mizuho Alliance Bernstein Citadel Cyrus PIMCO Elliott Management Corporation <p>0 "No" votes</p>